VILLAGE OF GRAND MANAN

BY-LAW NO. 10C-96

A By-Law Relating to the Transfer of Funds into the Machinery and Equipment Depreciation Trust Fund of the VILLAGE OF GRAND MANAN.

WHEREAS the Municipalities Act RSNB, 1973, C.M22 provides that a Municipality is authorized to pay into a fund established pursuant to section 90 (4) of the said act, such amount as are determined by by-law;

AND WHEREAS the Municipality intends to transfer an amount of forty-five thousand (\$45,000.00) dollars to the Machinery and Equipment Trust Fund of the Village Of Grand Manan from: Village Funds \$25,000 Pool Funds 10,000

Fire Dept. Funds 10,000

BE IT THEREFORE ENACTED by the COUNCIL of the VILLAGE OF GRAND MANAN as follows:

1. Pursuant to subsection 90 (5) of the Municipalities Act of New Brunswick and pursuant to By-Law No. 10-96 of the VILLAGE OF GRAND MANAN, the Council of the Village of Grand Manan hereby authorizes the transfer for the year 1996 into the Machinery and Equipment Depreciation Trust Fund of the Village of Grand Manan the sum of forty-five thousand (\$45,000) dollars.

This By-Law comes into force on the date of final passing hereof.

Read first time December 2 1996 Read second time December 2 1996 Read third time and enacted December 16 1996

Clerk

Mayor

Seal